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For Immediate Release

Cypress to Present at Bluetooth™ Workshop

*EDN BlueTooth Workshop
Applications Track
“Hardware/Software Partitioning in Bluetooth Systems”
May 17, 2001; 4:00 p.m.*

SAN JOSE, Calif., May 17, 2001 – Cypress Semiconductor (NYSE: CY) today announced that it will present an innovative architectural solution at the EDN Bluetooth™ Workshop, which will be held at the Santa Clara Hilton in Santa Clara, California on May 17-18, 2001.

On Thursday, May 17, Fred Jaccard, director of product marketing for wireless at Cypress, will be the instructor in a session titled “Hardware/Software Partitioning in Bluetooth Systems.” The session will use a mobile phone as an example of how tradeoffs in partitioning the processing resources and protocol stacks can be used to optimize design, minimize cost and reduce size.

Jaccard received his bachelor’s degree in electrical engineering from Washington State University in 1980 and has 21 years of experience in the semiconductor industry. He joined Cypress Semiconductor in 1995 and was responsible for starting the company’s highly-successful USB business. Jaccard is a member of the Bluetooth Human Input Device (HID) working group.

About Cypress

Cypress Semiconductor is “Driving the Communications Revolution”™ by providing high-performance integrated circuit solutions to fast-growing markets, including data communications, telecommunications, computation, consumer products, and industrial control. With a focus on emerging communications applications, Cypress's product portfolios include high-speed data communications ICs; networking-optimized and micropower static RAMs; high-bandwidth multi-port and FIFO memories; high-density programmable logic devices; timing technology solutions; and controllers for Universal Serial Bus (USB).

More than two-thirds of Cypress's sales come from fast-growing communications markets and dynamic companies such as Alcatel, Cisco, Ericsson, Lucent, Motorola, Nortel Networks, and 3Com.

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Cypress's ability to mix and match its broad portfolio of intellectual property enables targeted, integrated solutions for high-speed systems that feed bandwidth-hungry Internet applications. Cypress aims to become the preferred silicon supplier for Internet switching systems and for every Internet data stream to pass through at least one Cypress IC.

Cypress employs more than 4,700 people worldwide with international headquarters in San Jose, California. Its shares are listed on the New York Stock Exchange under the symbol CY. More information about Cypress is accessible electronically on the company's worldwide Web site at <http://www.cypress.com>.

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“Safe Harbor” Statement under the Private Securities Litigation Reform Act of 1995: Statements herein that are not historical facts are “forward-looking statements” involving risks and uncertainties, including by not limited to: the effect of global economic conditions, shifts in supply and demand, market acceptance, the impact of competitive products and pricing, product development, commercialization and technological difficulties, and capacity and supply constraints. Please refer to Cypress's Securities and Exchange Commission filings for a discussion of such risks.

“Driving the Communications Revolution” is a trademark of Cypress Semiconductor. The Bluetooth trademark is owned by the Bluetooth SIG, Inc., U.S.A.